

TERMS OF GRANT AGREEMENT

ACCEPTANCE OF A GRANT and CHECK: The grant and check to organizations from the Iowa Women's Foundation is for the explicit purpose(s) as described in the application the organization submitted. Cashing of the grant check is subject to acceptance of the following terms:

DATE OF FUNDING: Listed on the Iowa Women's Foundation (IWF) check.

GRANT RESOLUTION: Listed on the Iowa Women's Foundation (IWF) Check.

EVALUATION: The IWF requests a Mid-Year Narrative Report due July 1, 2010 and a Year End Evaluation due January 15, 2011. The Mid-Year Narrative Report is a written summary explaining the use of funds received by your organization and the status of the project. The Year End Evaluation form is attached and is posted on the website: www.iawf.org. All grants are made in accordance with the current and applicable laws and pursuant to the Internal Revenue Service Code, as amended, and the regulations issued thereunder. The IWF, at its discretion, may call for a special progress report at any time during the grant period. Reports filed with the IWF become the property of IWF and may be used in the IWF's print and electronic materials.

ACCOUNTING: The grantee partner is responsible for the expenditure of funds and for maintaining adequate supporting records consistent with general accepted accounting procedures. No benefits or services are being made to the Foundation or to the donor(s) of the named Fund(s) as a result of this grant. The second payment for the remaining half of the grant award will be mailed upon receipt of the Mid-Year Narrative Report. For projects limited to the first half of the year, special arrangements can be made.

PUBLIC REPORTING: The grant partner shall send to IWF copies of all publicity regarding the grant, including print media, photos and information materials that are related to the project supported by the grant.

In all public statements, press releases or other reports concerning the grant, grant partners are requested to state, "this project was made possible by a grant from the Iowa Women's Foundation" followed by the name of the Fund, if applicable.

REVERSION OF GRANT FUNDS: The grant partner will return to the Foundation any unexpended funds at the close of the grant period. Funds also will be promptly returned if the Foundation determines that the grant partner has not performed in accordance with the terms of the Grant or met the specific grant conditions of the approved affiliate program and its support budget.

LIMIT OF COMMITMENT: Unless otherwise stipulated in writing, this grant is made with the understanding that the IWF has no obligation to provide other or additional support to the grant partner. The foregoing conditions are hereby accepted and agreed to as of the date of cashing and/or depositing the check.

